

# Energy Credit Union's 12th Annual Scholarship Program



## Administration:

The Credit Union President, Chairman of the Board, and Scholarship Committee will administer the scholarship. The decisions of the Scholarship Administrators are final and binding on all administration matters. The awards program is not liable for conduct, debts, or personal affairs of any scholarship applicants or recipients.

## Eligibility:

1. Applicant must be a member in good standing of the credit union and maintain his or her own share account or be the first name on a joint account.
2. Recipient of award must be a high school or vocational school graduate of the same year of the drawing and/or presently attending a full time continuing program at an accredited school (undergraduate level).
3. Must be accepted to an accredited two-year, three-year, or four-year college, university, vocational, technical, or business school.
4. A member is only eligible to receive an award once.
5. There is no special requirement; however, it will be the credit union member's responsibility to submit his or her name to the credit union on a form, which the credit union will provide (see below), prior to the regular June meeting of the Board of Directors.
6. A random drawing will be held at the regular June meeting of the Board of Directors.
7. Six (6) awards will be drawn and six (6) alternates will also be drawn. In the event any recipient does not utilize the award within six (6) months, it shall be awarded to the alternate in order drawn.
8. Members already enrolled and participating in an educational program beyond high school or preparatory school are eligible for an award.

## The Awards:

1. Six (6) awards of \$1,500.00 dollars each will be given to six (6) winners drawn. All awards will be made directly to the recipient and may be used toward tuition, room and board, or other directly related school expenses.
2. Payment will be made to the recipient at the beginning of the second semester or, in the case of technical schools, upon completion of half the year's courses. The recipient must provide the committee a copy of first semester grades and second semester bill, along with proof of enrollment.
3. The committee reserves the right to deny payment to an at risk student, in which case the award will be given to an alternate.

## Enrollment Form: .....

Member's Name \_\_\_\_\_  
Address \_\_\_\_\_  
High School \_\_\_\_\_ Date of Graduation \_\_\_\_\_  
School Attending/Planning to Attend \_\_\_\_\_ Date of Birth \_\_\_\_\_

## RETURN TO THE AWARDS COMMITTEE BY JUNE 14, 2010

West Roxbury Main Office: 156 Spring Street, West Roxbury, MA 02132 • Phone: (617) 325-1999  
All deposits fully insured by an agency of the U.S. Government and the Massachusetts Share Insurance Corporation. Equal housing lender.

